



भारतीय प्रद्योगिकी संस्थान खड़गपुर
INDIAN INSTITUTE OF TECHNOLOGY KHARAGPUR
(बित्त एवं लेखा अनुभाग /Finance & Accounts Section)

No.IIT/KGP/F&A/2021-22/02

June 21, 2021

NOTICE

Sub: Submission of declaration by Vendors to avoid higher rate of TDS with reference to Section- 206AB of Income Tax Act, 1961

This is to bring to the notice of all concerned that from 01.07.2021 a new compliance requirement of the Income Tax Act 1961, vide Sec 206AB of the Act will come into effect. Under the referred section of the Act, the Institute will be required to deduct tax at higher rates in respect of certain specified category of persons.

Sec 206AB of the Act defines specified category of persons as persons:

who has not filed their ITRs in respect of FY 2018-19 and/or FY 2019-20; and, has aggregate TDS/TCS of an amount of Rs 50,000/- or more in each of the FY 2018-19 and FY 2019-20.

In view of the above, all the Vendors of the Institute are hereby advised to submit the Declaration in the prescribed format (attached) along with the certified copies of their Income Tax Returns in compliance of the Section-206AB of Income Tax Act. It may be noted that higher rate of TDS shall be deducted w.e.f. 01.07.2021 against the Invoice/Bills submitted by the Vendors who fail to submit the declaration by 30.06.2021. The Vendors can submit their declaration online by logging into <https://erp.iitkgp.ac.in/SupplierFacilities/login.htm> with effect from 27.06.2021 and upload the IT Returns / acknowledgement & declaration in PDF format.

Office of all Deans/Head of Departments/Schools/Centres/Sections/Units may forward the bills to Accounts Section for payment after confirming the same from the respective Vendors in case of bills attracting TDS.


(Registrar)

Copy To:

All Heads of Department/Centre/School/Section/Unit: **through Apna IIT**

<<<On the letterhead of Vendor>>>

Date:

To,
The Deputy Registrar (Accounts),
Finance & Accounts Section,
Institute Main Building,
IIT Khargapur-721302,
West Bengal

Reg: Declaration for not imposing TDS rate as per sec 206AB of the Income Tax Act

We, Mr./Ms/M/s. _____, do hereby state, submit and confirm as follows:

1. Our PAN Number is _____.
2. We have filed Returns of Income for FY 2018-19 and FY 2019-20 as per details mentioned below:

Financial Year	Date of filing of Return of Income
2018-19	
2019-20	

Copy of ITR/Screenshots from Income Tax portal of respective Financial years are attached herewith.

3. Whether total TDS/TCS for the financial year 2018-19 and 2019-20 was Rs.50,000 or more:

Financial Year	Whether total TDS/TCS for the financial year 2018-19 and 2019-20 was Rs.50,000 or more (Yes / No)	Amount of TDS / TCS
2018-19		
2019-20		

4. Our e-mail id is _____ and contact number is _____ respectively
5. We agree to indemnify and reimburse you, for any tax, interest, legal costs and/or penalty that may arise on you, on account of this declaration being found incorrect.

Yours sincerely,

For _____

Name : << Name of Authorized person signing declaration >>

Designation : << Designation of person signing declaration >>

Seal