**Recommendation of the Tender Committee after evaluation of Price Bid for award of Contract**

Date:

The Price bid of the following technically qualified bidders (Ref tender No……………………) were opened (online) on……………………… at **SRIC Office** and the electronic copy of the price bids were sent to PI for evaluation by the Tender Committee.

**Name of the Members of the Tender Committee**

1. **……………………………………………., 2.…………………………………………….**
2. **……………………………………………. 4……………………………………………**

The price quoted by the bidders is as follows:

|  |  |  |
| --- | --- | --- |
| **Name of the Technically Qualified Bidders** | **Tendered Sum / Bid Price (inclusive of all)**  **Amount (Rs.)** | **Remarks** |
|  |  | 1st Lowest Bid |
|  |  | 2nd Lowest Bid |
|  |  | 3rd Lowest Bid |
|  |  | 4th Lowest Bid |
|  |  | 5th Lowest Bid |

**The observations of the Committee are as follows:**

1. The members of the Committee have checked the price bids with the point numbers 5 of Illustrative Check list circulated by SRIC and satisfied with the all sub points.
2. We hereby certify that the price of the individual items of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**name of the equipment)** as quoted by **M/s.** …………………………………………….. (name of the bidder) vide **QUOTATION No.** ……………………………………………….. dated ………………….. is reasonable in comparison to market values, w.r.t the **local content value** of **……….% (not applicable for GTE)** and may be considered for this particular procurement.

**Recommendations of the Committee is as follows**

The lowest tender / The lowest tender submitted by **M/s.** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (name of the bidder) is recommended for award of contract/ issue of Purchase Order. Reasons: [Mandatory if the lowest tender is not recommended].

Name & Signature : Name & Signature: Name & Signature

(Chairman of the Tender Committee) (Member) (Member)

Name & Signature Name & Signature Name & Signature

(Member) (Member) (Member)

**DEAN (SRIC)**